

DATE

Martin Groombridge, Secretary,  
Croydon, Sutton and Merton Credit Union Partnership  
c/o Croydon Savers Credit Union  
Taberner House, Park Lane,  
Croydon CR0 3JS

Dear Mr Groombridge,

**Re: The Croydon, Sutton and Merton Credit Union Partnership**

I am writing on behalf of \_\_\_\_\_ to express our desire to be part of the above partnership and play our part in promoting financial inclusion in our communities.

The extension of Croydon Savers Credit Union to include the boroughs of Sutton and Merton will offer a real method of improving access to affordable financial services to the tens of thousands currently excluded from the mainstream banking sector. In particular the promotion of saving rather than borrowing, and an ability to access low cost loan finance from the credit union which will increase disposable income to some of the poorest sections of our communities.

We believe that the new Credit Union will help to

- Relieve poverty
- Reduce indebtedness
- Reduce stress and related ill health
- Increase access to affordable financial services
- Promote a culture of saving rather than borrowing
- Promote economic regeneration
- Promote community involvement
- Deliver money management education

We support the application form Croydon Savers Credit Union to the Financial Services Authority to approve a common bond extension to cover the boroughs of Merton and Sutton. As part of our support we will endeavour to assist the new credit union to grow in size by promoting membership of our employees and clients in order to achieve financial self sufficiency of the new credit union.

Yours sincerely,

SIGNATURE

NAME & JOB TITLE